

**B.Com. 3rd Semester (Honours) Examination, 2019-20**

**COMMERCE**

**Course ID : 31213**

**Course Code : BCOMH-303C-7**

**Course Title: Corporate Accounting-I**

**Time: 2 Hours**

**Full Marks: 40**

*The figures in the margin indicate full marks.*

*Candidates are required to give their answers in their own words  
as far as practicable.*

*দক্ষিণ প্রান্তস্থ সংখ্যাগুলি প্রশ্নের পূর্ণমানের নির্দেশক।  
পরীক্ষার্থীদের যথাসম্ভব নিজের ভাষায় উত্তর দিতে হবে।*

**1. Answer any five questions:**

**2×5=10**

*যে কোনো পাঁচটি প্রশ্নের উত্তর দাও :*

(a) What is Underwriting Commission?

দায়গ্রাহকের দস্তুরী কী?

(b) Distinguish between Equity Share and Preference Share.

ইকুইটি শেয়ার ও প্রেফারেন্স শেয়ার-এর মধ্যে পার্থক্য লেখো।

(c) What is the main reason for issuing Bonus Share?

বোনাস শেয়ার বিলি করার মূল উদ্দেশ্য কী?

(d) State any two conditions which must be fulfilled for redemption of Preference Share.

অগ্রাধিকারযুক্ত শেয়ার পরিশোধে অবশ্যই পূরণীয় দুটি শর্ত উল্লেখ করো।

(e) What is Capital Redemption Reserve?

মূলধন পরিশোধের জন্য সঞ্চিতি কাকে বলে?

(f) How Profit prior to incorporation is utilised?

কিভাবে প্রাক্ নিবন্ধন মুনাফা ব্যবহৃত হয়?

(g) What are the different methods of Redemption of Debentures?

ঋণপত্র পরিশোধের বিভিন্ন পদ্ধতিগুলি কী কী?

(h) What do you mean by 'Redeemable Preference Share'?

প্রত্যর্পণ যোগ্য অগ্রাধিকারযুক্ত শেয়ার বলিতে কী বোঝো?

2. Answer any four questions:

5×4=20

যে কোনো চারটি প্রশ্নের উত্তর দাও :

- (a) On Jan. 1st, 2018, Akshaj Ltd. offered 2,000 debentures of ₹ 1,000 each at a discount of ₹ 50 per debenture. The amount was paid ₹ 200 on application, ₹ 400 on allotment on 30 April, 2018 and the balance on 1st and final call on May 30, 2018. Interest was payable half yearly @ 6% p.a. The first coupon payable on June 30, 2018 for 2%. The issue was fully taken-up. Journalise the above transactions in the books of Akshaj Ltd.

ইংরাজী প্রশ্ন দ্রষ্টব্য।

- (b) A company had 5,500 fully paid up 8% Redeemable Preference Shares of ₹ 100 each. The company decided to redeem these shares on 3rd Nov. 2019 at a premium of 5%. For this purpose the company made a fresh issue of 2,500 equity shares of ₹ 100 each at a premium of 10% (full face value and premium money was to be paid in an instalment). All these shares were fully subscribed and all the amounts were fully received on 1st Nov. 2019. The credit balance of the profit and loss account was ₹ 3,03,000 on the date of redemption. The redemption was duly carried on 3.11.2019. Give the required journal entries.

ইংরাজী প্রশ্ন দ্রষ্টব্য।

- (c) Write a note on 'Amalgamation in the nature of merger'.

‘একীভূত সংযোজন’ এর উপর টিকা লেখো।

- (d) X co. Ltd. had the following balance as on 31.03.2019:

	₹
20,000 Equity Shares of ₹ 10 each fully paid	2,00,000
1,500 9% Pref. Shares of ₹ 100 each fully paid	1,50,000
1,000 12% Debentures of ₹ 100 each fully paid	1,00,000
Outstanding Debenture interest	24,000
Profit & Loss A/c (Dr. Balance)	90,000
Fictitious Assets	40,000

The company passed a Capital Reduction Scheme and got the approval of the court as follows:

- (i) To reduce the equity shares to ₹ 6 each fully paid.  
(ii) To issue new 1350, 10% Pref. Shares of ₹ 100 each fully paid to the existing Pref. Shareholder in their full satisfaction.

- (iii) To issues such new 15% Debentures of ₹ 100 each fully paid to the existing debenture holders to provide them same interest income as before.
- (iv) To write off Profit & Loss A/c debit balance and all fictitious assets.
- (v) The Debenture holders agreed to surrender their claim of outstanding debenture interest. Show Journal entries giving effect to the above.

ইংরাজী প্রশ্ন দ্রষ্টব্য।

- (e) Difference between Amalgamation and Reconstruction of Companies.

কোম্পানীর একত্রীকরণ ও পূর্ণগঠনের মধ্যে পার্থক্য নির্দেশ করো।

- (f) On 01.04.2017, A Ltd. had ₹ 3,00,000, 6% Govt. stock of ₹ 94 each (face value ₹ 100). Interest is payable half yearly on 31st March and 30th September. The Co. sold ₹ 9000 of the stock at ₹ 95 cum-interest on 01.06.2017. Draw up 6% Govt. Stock Account of the company for the year ended 31st March, 2018.

ইংরাজী প্রশ্ন দ্রষ্টব্য।

3. Answer any one question:

10×1=10

যে কোনো একটি প্রশ্নের উত্তর দাও :

- (a) Asian Sunshine Co. Ltd. invites application for 30,000 equity shares of ₹ 10 each at a premium of ₹ 2 per share, payable as follows:

On Application	₹ 3 per share
On Allotment	₹ 5 per share (including premium)
On First Call	₹ 2 per share
On Final Call	₹ 2 per share

Applications were received for 40,000 shares. The excess application money refunded to the applicants. Samir who was allotted 1000 shares failed to pay both calls and his shares were forfeited.

Pass necessary journal entries in the books of Asian Sunshine Co. Ltd.

ইংরাজী প্রশ্ন দ্রষ্টব্য।

- (b) Discuss the objectives of Capital Reduction.

শেয়ার পূঁজি হ্রাসকরণের উদ্দেশ্যগুলি বর্ণনা করো।